



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: December 13, 2007

SUBJECT: Seaholm Development District

Item # 65 on the December 13, 2007 Council Agenda is to approve a resolution relating to the redevelopment of city owned property located in an area to be designated as the Seaholm Development District, an area of land generally located on the western edge of downtown Austin, by beginning the process of rezoning the Green Water Treatment Plant site and the Energy Control Center site to CBD-CURE while complying with any limitations that the Waterfront Overlay or the Capitol View Corridors may impose on these sites, and eliminating any floor-to-area ratio restrictions (FAR) on these sites.

Work on this item was anticipated by staff from the Economic Growth and Redevelopment Services Department (EGRSO). Therefore, at this time, this item has no unanticipated fiscal or staffing impact and will not interrupt or impact any current department projects. Additionally, a budget amendment is not required.